DipIFR

Diploma in International Financial Reporting

Your Gateway to Global Financial Reporting Excellence



Indian Institute of Commerce

Lakshya®

A NEW CHAPTER IN COMMERCE EDUCATION IN INDIA



Today, the world is in the age of Artificial Intelligence. Even amidst these changes, commerce remains one of the most relevant fields. Embracing the truth that 'Commerce is Everywhere', the primary objective of Indian Institute of Commerce Lakshya is to provide high-quality training in this field. The fact that multinational companies actively recruit our students stands as proof of Lakshya's success.

In today's era, commerce education is not just a course, but a gateway to global careers through professional qualifications like CA, ACCA, CMA, CS and CPA. From a humble beginning with just two students 16 years ago, Lakshya has grown into a community of 35,000+ students and over 1.5 lakh alumni. Our mission is simple, to transform lives through affordable, quality & value-based education. Beyond academics, we provide international standard facilities, personality development, and strong career support. Building students' self-confidence is our greatest strength, and their success across the world is our biggest recognition. By embracing innovation and change, Lakshya continues to lead in commerce education, moving forward with the vision of impacting many more lives.

Orwell Lionel

Chairman, Founder & Managing Director
Indian Institute of Commerce Lakshya

For over 16 years, *we've seen* what works & what doesn't.

Working with thousands of students has taught us one thing

Success isn't just about talent.

It's about the right system, guidance, and environment.

At IIC Lakshya, we've built that system.

From choosing the right course to staying consistent and exam-ready,

Everything here is designed to move you forward.

Our campuses, faculty, and mentorship aren't generic.

They are built to deliver results that change lives.

Because for us, your success isn't just a goal.

It's a responsibility.

Our Vision

A Lakshyan in Every Global Brand

Our Mission

To transform lives through affordable, quality & value-based education

From One Classroom to **India's No.1 commerce Institute**

A legacy built over 16 years. Driven by vision. Proven by results.

IIC Lakshya began with a simple belief to build global commerce professionals at a time when commerce wasn't the obvious choice. Over the years, that belief has evolved into a proven system. Today, with world rank holders and thousands of success stories, Lakshya stands as one of India's most trusted names in commerce education.

Not just growing in numbers - but in impact, year after year.

2011

Lakshya's First Branch in **Kochi** was Founded

2013

Set Foot into the Land of Malabar with the First Branch in **Calicut**

2015

Expanded Our Presence to the Cultural Capital, **Thrissur**, and the Literacy Capital, **Kottayam**



2016

Dawned upon our Expanse in **Trivandrum & Kannur**



2018

Launched Online Learning Platform to Foster Flexible Learning



2019

Successful Alumni Count Crosses the **30,000 Mark**

2021

Brought the Legacy of India's Top Commerce Institute to Bangalore, with Our First Regional Head Office in the City of Opportunities

Accredited as an ACCA Platinum Approved Learning Partner

2022

Lakshyanz Count Crossed **60,000**.
The Global Expansion with First Overseas Campus in **Dubai.**



2023

2024

Alumni Count Crossed 1,25,000
35000+ Active Students

2025



New Campuses Opened in **Bangalore & Coimbatore**

2026

New Campuses Open in **Chennai & Perinthalmanna**



Introduction to **DipIFR**

The Diploma in International Financial Reporting (DipIFR) is a globally recognised qualification offered by ACCA (UK). With a strong, practical, and modern approach, ACCA incorporates innovation, making it the world's most forward-thinking accountancy body. Recognised in 180+ countries. It equips finance professionals with in-depth knowledge of International Financial Reporting Standards (IFRS) and their practical application in today's corporate world.

Unlike multi-year qualifications that demand years of study, DipIFR is concise and impactful. It can be completed within just three to six months and requires only a single examination. This makes it an attractive fast-track pathway for professionals seeking international recognition and career advancement without putting their careers on hold.

Eligibility:

- Commerce graduates with two to three years of accounting experience.
- Qualified professionals such as CA, CMA, CS with the experience in accounting or those fulfilled by the articleship.
- Members of IFAC bodies are also well-placed to pursue this diploma.
- Even non-commerce graduates can qualify, provided they can demonstrate at least three years of relevant accounting experience with employer certification.
- This makes DipIFR ideal for accountants, auditors, and finance professionals who are seeking international exposure and want to upgrade their skills to match global reporting standards.

Why Choose DipIFR @ IIC Lakshya?

DipIFR is valued across the world because of its relevance and recognition. As IFRS has been adopted in more than 140 countries, professionals with DipIFR instantly become part of a global talent pool. The qualification is awarded by ACCA (UK), one of the most forward-thinking accountancy bodies, adding immense credibility.

In a business landscape where MNCs, listed companies, and Big 4 firms demand expertise in IFRS, DipIFR gives professionals the edge to move ahead of their peers. It opens doors to global roles, career growth, and higher earnings, all while being a focused qualification with just one exam.



Adopted in more than

140+ Countries

Qualification is awarded by

ACCA (UK)



Anoop Babudevan

I'm Anoop Babudevan, working in the UAE for 16 years, and thanks to IIC Lakshya's structured classes, follow-ups, and hybrid learning flexibility, I was able to balance work, stay on track, and successfully clear my ACCA exams.

Course and Exam Details

Duration

- 3 - 6 Months

Exam Pattern

- A single computer-based exam (3 hours 15 minutes)
- Comprising four scenario oriented questions (each worth 25 marks, total of 100)
- Clearance criteria is at 50%

Exam Frequency

- Held twice a year, June and December





Fidha Fathima

IIC Lakshya gave me the perfect balance of learning, guidance, and fun. Completing my ACCA and mentoring here built my confidence and leadership skills, helping me achieve my role as Accounts Manager.



Sahil Desai

I'm Sahil Desai, an ACCA student and AA rank holder, and with IIC Lakshya's mentorship, constant feedback, and my consistent study routine, I achieved what once felt impossible and now pursue my professional journey with confidence.

DipIFR Course Overview

Part A | International Sources Of Authority

- The International Accounting Standards Board (IASB) and the regulatory framework.
- Fundamental Ethical And professional principles

Part B | Elements Of Financial Statements

- Revenue recognition
- Property, plant and equipment
- Impairment of assets
- Leases
- Intangible assets and goodwill
- Inventories
- Financial instruments
- Provisions, contingent assets and liabilities
- Employee benefits
- Tax in financial statements
- The effects of changes in foreign
- currency exchange rates
- Agriculture
- Share-based payment
- Exploration and evaluation expenditures
- Fair value measurement

DipIFR Course Overview

Part C

Presentation of Financial Statements & Additional Disclosures

- Presentation of the statement of financial position, the statement of profit or loss and other comprehensive income and the statement of changes in equity
- Earnings per share
- Events after the reporting period
- Accounting policies, changes in accounting estimates and errors
- Related party disclosures
- Operating segments
- Reporting requirements of small and medium-sized entities (SMEs)
- Sustainability disclosures

Part D

Preparation of external financial reports for combined entities and joint arrangements

- Preparation of group consolidated external reports
- Business combinations – intra group adjustments
- Business combinations – fair value adjustments
- Business combinations – associates and joint arrangements
- Complete disposal of shares in subsidiaries

DipIFR Career Map



Enroll to DipIFR
at IIC Lakshya



Watch Class Everyday
for 90 Min as Per the
Given Schedule

Attend
Weekly Exams





Attend the
Live Faculty Connect



Attend
Mock Exams



Attend Exam
Focused Revision



Write
Final Exam

Pass and Obtain
Certificate



Study DipIFR online with
the confidence of knowing

Lakshya's world-class offline campuses

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URBAN CAMPUS



Lakshyanz in
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100%
PLACEMENT
ASSISTANCE

Wall of Pride

MOST RECENT RANK HOLDERS





Priyanka E Luke
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Devitha Manoj
ACCA | Dec 2024



Muhammed Nihal T
ACCA TX | Jun 2025



Mohammed Ali
ACCA SBL | Jun 2025



Naila Thachu Paramban
ACCA AAA | Mar 2025



Dhiya K S
ACCA AAA | Mar 2025



Angelina Victor
CA Inter | Sep 2025



Serah Motty Jacob
ACCA AFM | Mar 2025



Maria Titus
ACCA AAA | Jun 2024



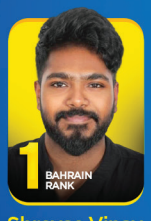
Mohammed Rashad Chappan
ACCA TX | Sep 2024



Abdul Hameed Madathil
ACCA AFM | Jun 2024



Dian Liz Abraham
ACCA SBR | Jun 2024



Shreyas Vinay Menon
ACCA ATX | Dec 2024



Sahil Khan
ACCA AA | Sep 2024



Harsha Mani
ACCA AAA | Dec 2024



Arun Thomas
ACCA ATX | Sep 2023



Hiba Sharafudeen
ACCA AFM | Jun 2024



Dian Liz Abraham
ACCA APM | Mar 2024



Amna Abdurahiman
ACCA ATX | Jun 2024



Maria Titus
ACCA AFM | Jun 2024



Anan Firoz
ACCA SBL | Dec 2023



Babith Biju
ACCA FR | Sep 2023



Christine Jobi
ACCA ATX | Mar 2024



Sahir Dilshid
ACCA AAA | Jun 2024



Noel Joy
ACCA SBR | Mar 2024



Vishnu E R
ACCA FM | Mar 2025



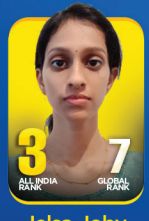
Misha Shajan
ACCA TX | Sep 2024



Nandana V
ACCA APM | Jun 2025



Sheza Abid
ACCA SBR | Mar 2025



Jelsa Joby
ACCA FR | Jun 2025



Arshana A
ACCA FM | Jun 2025



Muhammed Aslah
ACCA AA | Mar 2025



Muhammed Adhil P
ACCA PM | Mar 2024



Ahammed Shellu
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