

DipIFR

Diploma in International
Financial Reporting



Your Gateway
to Global Financial
Reporting Excellence



 Indian
Institute
of Commerce

Lakshya

Leading the Way in Commerce Education for 15 Years!

IIC Lakshya was started with a visionary goal to build the next generation of global commerce professionals at a time when commerce was not even a choice to think about as a career.

With a history filled with top-rank holders, and millions of success stories, we're here to give you the knowledge, skills, and confidence to lead in the commerce world.

OUR VISION

A Lakshyan in every Global Brand

OUR MISSION

To transform lives through
Affordable, Quality &
Value-based Education

400+ Global &
National Ranks

11 State-of-the-art
Campuses

700+ Faculty &
Programme Experts

125000+ IIC Lakshya
Alumni

35000+ Active
Students

Best Commerce
Learning App
In India

5 Lakh+ Sq.ft.
Learning Space

Introduction to **DiplIFR**

The **Diploma in International Financial Reporting (DiplIFR)** is a globally recognised qualification offered by **ACCA (UK)**. With a strong, practical, and modern approach, ACCA incorporates innovation, making it the world's most forward-thinking accountancy body. Recognised in 180+ countries. It equips finance professionals with in-depth knowledge of International Financial Reporting Standards (IFRS) and their practical application in today's corporate world.

Unlike multi-year qualifications that demand years of study, DiplIFR is concise and impactful. It can be completed within just three to six months and requires only a single examination. This makes it an attractive fast-track pathway for professionals seeking international recognition and career advancement without putting their careers on hold.

Eligibility:

- ✦ Commerce graduates with two to three years of accounting experience.
- ✦ Qualified professionals such as CA, CMA, CS with the experience in accounting or those fulfilled by the articleship.
- ✦ Members of IFAC bodies are also well-placed to pursue this diploma.
- ✦ Even non-commerce graduates can qualify, provided they can demonstrate at least three years of relevant accounting experience with employer certification.
- ✦ This makes DiplIFR ideal for accountants, auditors, and finance professionals who are seeking international exposure and want to upgrade their skills to match global reporting standards.

Why Choose **DiplFR** @ **IIC Lakshya**?

DiplFR is valued across the world because of its relevance and recognition. As IFRS has been adopted in more than 140 countries, professionals with DiplFR instantly become part of a global talent pool. The qualification is awarded by ACCA (UK), one of the most forward-thinking accountancy bodies, adding immense credibility.

In a business landscape where MNCs, listed companies, and Big 4 firms demand expertise in IFRS, DiplFR gives professionals the edge to move ahead of their peers. It opens doors to global roles, career growth, and higher earnings, all while being a focused qualification with just one exam.



Adopted in more than

140+ Countries

Qualification is awarded by

ACCA (UK)



Anoop Babudevan

I'm Anoop Babudevan, working in the UAE for 16 years, and thanks to IIC Lakshya's structured classes, follow-ups, and hybrid learning flexibility, I was able to balance work, stay on track, and successfully clear my ACCA exams.

Course and Exam Details

Duration

- ◆ 3 - 6 Months

Exam Pattern

- ◆ A single computer-based exam (3 hours 15 minutes),
- ◆ Comprising four scenario oriented questions (each worth 25 marks, total of 100);
- ◆ Clearance criteria is at 50%

Exam Frequency

- ◆ Held twice a year, June and December



Fidha Fathima

IIC Lakshya gave me the perfect balance of learning, guidance, and fun. Completing my ACCA and mentoring here built my confidence and leadership skills, helping me achieve my role as Accounts Manager.



Sahil Desai

I'm Sahil Desai, an ACCA student and AA rank holder, and with IIC Lakshya's mentorship, constant feedback, and my consistent study routine, I achieved what once felt impossible and now pursue my professional journey with confidence.

DiplFR Course Overview

Part A | International Sources Of Authority

- ◆ The International Accounting Standards Board (IASB) and the regulatory framework.
- ◆ Fundamental Ethical And professional principles

Part B | Elements Of Financial Statements

- | | |
|---|---|
| ◆ Revenue recognition | ◆ Employee benefits |
| ◆ Property, plant and equipment | ◆ Tax in financial statements |
| ◆ Impairment of assets | ◆ The effects of changes in foreign |
| ◆ Leases | ◆ currency exchange rates |
| ◆ Intangible assets and goodwill | ◆ Agriculture |
| ◆ Inventories | ◆ Share-based payment |
| ◆ Financial instruments | ◆ Exploration and evaluation expenditures |
| ◆ Provisions, contingent assets and liabilities | ◆ Fair value measurement |

DiplFR Course Overview

Part C

Presentation of Financial Statements & Additional Disclosures

- ◆ Presentation of the statement of financial position, the statement of profit or loss and other comprehensive income and the statement of changes in equity
- ◆ Earnings per share
- ◆ Events after the reporting period
- ◆ Accounting policies, changes in accounting estimates and errors
- ◆ Related party disclosures
- ◆ Operating segments
- ◆ Reporting requirements of small and medium-sized entities (SMEs)
- ◆ Sustainability disclosures

Part D

Preparation of external financial reports for combined entities and joint arrangements

- ◆ Preparation of group consolidated external reports
- ◆ Business combinations – intra group adjustments
- ◆ Business combinations – fair value adjustments
- ◆ Business combinations – associates and joint arrangements
- ◆ Complete disposal of shares in subsidiaries

MOST RECENT RANKS



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E Luke



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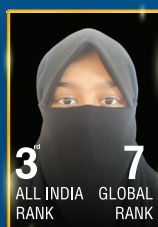
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Shellu



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And Many More..

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Career Opportunities

- ✦ IFRS Consultant
- ✦ Financial Reporting Manager
- ✦ Corporate Reporting Specialist
- ✦ Audit and Assurance Manager
- ✦ Group Accountant
- ✦ Senior Leadership Positions (CFO or Financial Controller)

In India, DipIFR-certified professionals can expect salaries in the range of **₹8 to 15** lakhs per annum, with significantly higher potential in **Big 4 firms** and **multinational companies**.

DipIFR Career Map



Enroll to DipIFR
at IIC Lakshya



Watch Class Everyday
for 90 Min as Per the
Given Schedule



Attend
Weekly Exams



Attend the
Live Faculty Connect



Attend
Mock Exams



Attend Exam
Focused Revision



Write
Final Exam



Pass and Obtain
Certificate



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